IOSCO plays an important role in bringing together the world's securities regulators and developing global standards for regulation of securities markets. Considering the interconnectedness of the securities markets at Gujarat International Finance Tec-City (GIFT) International Financial Services Centre (IFSC) with other international financial centres, the IOSCO MMoU is an essential tool for cross-border information sharing for effective investigations and enforcement of the securities laws.

While IOSCO MMoU is largely seen as an enforcement tool, IOSCO MMoU also acts as an important enabler to develop connects with other financial centres. The IOSCO MMoU has been instrumental to develop a mutually beneficial connect between NSE IFSC Exchange in GIFT IFSC and SGX in Singapore.

(Injeti Srinivas) Chairperson, IFSCA